

**Amphenol Corporation**  
**World Headquarters**  
358 Hall Avenue  
P.O. Box 5030  
Wallingford, CT 06492  
Telephone (203) 265-8900

**FOR IMMEDIATE RELEASE**

Edward G. Jepsen  
Executive Vice President and  
Chief Financial Officer  
203/265-8650  
[www.amphenol.com](http://www.amphenol.com)

**1999 FOURTH QUARTER AND FISCAL YEAR RESULTS**  
**REPORTED BY AMPHENOL CORPORATION**

Wallingford, Connecticut. January 19, 2000. Amphenol Corporation (NYSE-APH) reported today that fourth quarter 1999 fully diluted earnings per share before an extraordinary item increased 61% to a record \$.74 per share compared to \$.46 per share for the 1998 period. Fourth quarter 1999 fully diluted earnings per share excluding non-cash amortization of goodwill and before an extraordinary item was \$.90 per share compared to \$.63 per share for the 1998 period. Sales for the fourth quarter 1999 increased 15% to \$269,144,000 compared to \$233,376,000 for the 1998 period. Currency translation had the effect of decreasing sales by approximately \$5.6 million in the fourth quarter 1999 when compared to the 1998 period.

For the year ended December 31, 1999, fully diluted earnings per share before an extraordinary item was \$2.42 per share compared to \$2.03 per share for 1998. Fully diluted earnings per share excluding non-cash amortization of goodwill and before an extraordinary item for the year ended December 31, 1999 was \$3.09 per share compared to \$2.69 per share for 1998. Sales for the year ended December 31, 1999 were \$1,010,603,000 compared to \$918,877,000 for 1998. Currency translation had the effect of decreasing sales

by approximately \$7.1 million for the year 1999 when compared to 1998. In the fourth quarter 1999, the Company redeemed \$96 million principal amount of its 9.875% Senior Subordinated Notes from a portion of the proceeds on the issuance of 2.75 million shares of Common Stock. The redemption resulted in a net-of-tax extraordinary loss for the early extinguishment of debt (consisting of a prepayment premium and the writeoff of deferred debt issuance costs) of \$8,674,000 in the fourth quarter 1999.

Amphenol Chairman and CEO, Martin H. Loeffler, stated “The fourth quarter and year 1999 were excellent for Amphenol. The strong sales growth in the quarter pushed us over the \$1 billion mark for the year, a significant milestone for the Company. And, the growth was profitable; we have continually improved our margins during the year resulting in a significant increase in earnings per share. Our emphasis on developing products and systems for wireless and broadband communication applications continued to drive growth and profitability. Our strong global presence and reduced time to market for new, cost effective interconnect solutions has increased our position with the leading manufacturers of wireless infrastructure equipment, data network products and mobile handsets. We also experienced strong growth for our coaxial cable products used in the upgrade of broadband networks for new digital services including fast internet access. The new digital information age is creating significant opportunities through the rapid pace of technological change. Products for communications related applications comprised approximately 60% of our total sales for the quarter and were the major drivers for the increase in sales and profitability. The results for our aerospace, industrial and automotive products, comprising the balance of our sales, were up modestly from the prior quarter. In addition, in the fourth quarter we issued 2.75 million new shares of Common Stock in a public offering. The additional shares increase the public float and in our view creates greater liquidity for shareholders. In summary, we are very pleased with the quarter and the year, setting records for sales and earnings per share. We are confident that our strong position in growth markets, our extensive worldwide presence and excellent capability of

developing application-specific products will continue to drive growth and profitability in the dynamic and expanding digital information age.”

Amphenol Corporation manufactures connectors, cable and interconnect systems for electronics, cable television, telecommunications, aerospace, transportation and industrial applications. The Company’s products are engineered and produced in the Americas, Europe and the Far East and sold by a worldwide sales and marketing organization.

**AMPHENOL CORPORATION**  
**FINANCIAL SUMMARY**

	<u>Three Months Ended</u> <u>December 31,</u>		<u>Year Ended</u> <u>December 31,</u>	
	<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
Net sales	\$269,144,000	\$233,376,000	\$1,010,603,000	\$918,877,000
Income before extraordinary item	\$14,007,000	\$8,270,000	\$44,295,000	\$36,510,000
Extraordinary item: Loss on early extinguishment of debt, net-of-tax	<u>(8,674,000)</u>	<u>-</u>	<u>(8,674,000)</u>	<u>-</u>
Net income	<u>\$ 5,333,000</u>	<u>\$ 8,270,000</u>	<u>\$ 35,621,000</u>	<u>\$ 36,510,000</u>
Earnings per share - Basic:				
Net income before extraordinary item	\$.79	\$.46	\$2.46	\$2.07
Extraordinary loss per share	<u>(.47)</u>	<u>-</u>	<u>(.48)</u>	<u>-</u>
Net income	<u>\$.29</u>	<u>\$.46</u>	<u>\$1.98</u>	<u>\$2.07</u>
Average shares outstanding	18,523,160	17,860,853	18,029,778	17,663,212
Earnings per share - Diluted:				
Net income before extraordinary item	\$.74	\$.46	\$2.42	\$2.03
Extraordinary loss per share	<u>(.46)</u>	<u>-</u>	<u>(.48)</u>	<u>-</u>
Net income	<u>\$.28</u>	<u>\$.46</u>	<u>\$1.94</u>	<u>\$2.03</u>
Average shares outstanding	18,998,203	17,986,797	18,332,008	17,942,397