



FOR IMMEDIATE RELEASE

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**FOURTH QUARTER AND FULL YEAR 2000 RESULTS
REPORTED BY AMPHENOL CORPORATION**

Wallingford, Connecticut. January 17, 2001. Amphenol Corporation (NYSE-APH) reported today that fourth quarter 2000 diluted earnings per share increased 105% to a record \$.76 per share compared to \$.37 per share for the 1999 period. Fourth quarter 2000 diluted earnings per share excluding non-cash amortization of goodwill was \$.84 per share compared to \$.45 per share for the 1999 period. All earnings per share calculations reflect the Company's 2-for-1 stock split that was effective on April 24, 2000. Sales for the fourth quarter 2000 increased 37% to a record \$369.4 million compared to \$269.1 million for the 1999 period. Currency translation had the effect of decreasing sales by approximately \$13.6 million in the fourth quarter 2000 when compared to the 1999 period.

For the year ended December 31, 2000, diluted earnings per share was \$2.52 per share compared to \$1.21 per share for 1999. For the year ended December 31, 2000, diluted earnings per share excluding non-cash amortization of goodwill was \$2.83 per share compared to \$1.55 per share for 1999. Sales for the year ended December 31, 2000 were \$1,359.7 million compared to \$1,010.6 million for 1999. Currency translation had the effect of decreasing sales by approximately \$36.1 million for the year 2000 when compared to 1999.

Amphenol Chairman and CEO, Martin H. Loeffler, stated "The fourth quarter and full year 2000 results were excellent in all respects. We experienced strong top line growth in our major market sectors and geographic regions. Sales of interconnect products and coaxial cable to the communication markets continued to lead sales growth especially in products for mobile handsets and wireless network infrastructure, internet equipment and upgrades and expansion of HFC broadband communication networks. In addition, we experienced solid growth in our industrial and aerospace sectors as these markets continued to strengthen. Profitability was excellent across all of our product lines as evidenced by expanding profit margins. In addition, cash flow and balance sheet management were very strong as we generated \$154.2 million of cash flow from operations for the year 2000, a 141% increase over 1999.

The growth we achieved in the fourth quarter and full year is very satisfying and is a direct result of implementing our strategies. We have spent considerable effort in expanding our product lines for growth areas, especially in the communication markets, and we have aggressively developed new products to address the rapid deployment of digital and fiber optic technologies and the converging markets of voice, video and data communications. We have also made significant investments in new equipment and processes that allow us to keep pace with the growth, enhance quality and manufacture at a very competitive cost. Orders for the year were excellent; our backlog increased 55% during the year to approximately \$365 million at year end; however, there were some cancellations of coaxial cable orders in the fourth quarter. The economic environment appears to have become more uncertain in recent weeks and the relatively tight credit markets may have a dampening effect on the rapid expansion of communication related capital programs. However, we believe the diversity of our customer base, excellent product portfolio and worldwide presence will serve us well in this environment, and we are cautiously optimistic about continuing profit improvement in the short term and very confident about the long term outlook for continuing growth and profitability.”

The Company will host a conference call to discuss its fourth quarter results at 1:00 PM (EST), January 17, 2001. The toll free dial-in number to participate in this call is 888-566-5776; International dial-in number 712-257-3644; Passcode: Jepsen and the leader is Ed Jepsen.

Amphenol Corporation is one of the world’s leading producers of electronic and fiber optic connectors, cable and interconnect systems. Amphenol products are engineered and manufactured in the Americas, Europe and Asia and sold by a worldwide sales and marketing organization. The primary end markets for the Company’s products are communication systems for the converging technologies of voice, video and data communications, including wired and wireless internet and broadband networks, and industrial, automotive and aerospace applications.

AMPHENOL CORPORATION
FINANCIAL SUMMARY

| | Three Months Ended December 31, | | Year Ended December 31, | |
|----------------------------------------------------------------------------|------------------------------------|---------------------|----------------------------|----------------------|
| | <u>2000</u> | <u>1999</u> | <u>2000</u> | <u>1999</u> |
| Net sales | \$369,449,000 | \$269,144,000 | \$1,359,702,000 | \$1,010,603,000 |
| Income before extraordinary item | \$32,596,000 | \$14,007,000 | \$107,904,000 | \$44,295,000 |
| Extraordinary item: Loss on early extinguishment of debt, net-of-tax | - | (8,674,000) | - | (8,674,000) |
| Net income | <u>\$ 32,596,000</u> | <u>\$ 5,333,000</u> | <u>\$ 107,904,000</u> | <u>\$ 35,621,000</u> |
| Earnings per share - Basic: | | | | |
| Net income before extraordinary item | \$.78 | \$.38 | \$2.59 | \$1.23 |
| Extraordinary loss per share | - | <.24> | - | <.24> |
| Net income | <u>\$.78</u> | <u>\$.14</u> | <u>\$2.59</u> | <u>\$.99</u> |
| Average shares outstanding | 41,681,223 | 37,046,320 | 41,584,069 | 36,059,556 |
| Earnings per share - Diluted: | | | | |
| Net income before extraordinary item | \$.76 | \$.37 | \$2.52 | \$1.21 |
| Extraordinary loss per share | - | <.23> | - | <.24> |
| Net income | <u>\$.76</u> | <u>\$.14</u> | <u>\$2.52</u> | <u>\$.97</u> |
| Average shares outstanding | 42,997,330 | 37,996,406 | 42,878,922 | 36,664,016 |